Speaker: Prof. Ariane Chapelle (Honorary Reader UCL)

Talk Title:

Recent trends in Operational Risk Assessment in the Financial Services

Talk Abstract:

The Basle III reform for Operational Risk Capital, removing the Advanced Measurement Approaches, triggered an unanticipated creativity in capital modelling approaches for Operational Risk, as observed by ORX, the data consortium of about 100 banks. Dr. Chapelle, academic, consultant and industry practitioner and observer, will review the key elements of these different trends, including scenario decomposition into factor modelling and the use of artificial intelligence and machine learning to better understand the driving causes of operational risk in the financial industry.

Speaker Bio:

ARIANE CHAPELLE, PhD, is Associate Professor (Honorary Reader) at University College London for the course 'Operational Risk Measurement for Financial Institutions' and is a Fellow of the Institute of Operational Risk and a trainer for the Professional Risk Managers' International Association (PRMIA), for whom she designed the Certificate of Learning and Practice in Advanced Operational Risk Management.

She is a former holder of the Chair of International Finance at the University of Brussels. She has been active in operational risk management since 2000 and is a former head of operational risk management at ING Group and Lloyds Banking Group.

Dr. Chapelle runs her own training and consulting practice in risk management. Her clients include Tier 1 financial organisations and international financial institutions.

Her new textbook "*Operational Risk Management: best practices in the financial services industry*", published by Wiley in December 2018 is already a best seller, ranking up to #3 on Amazon UK and up to # 1 in Amazon.com new releases of financial risk management books.